# Local Growth Fund 2016/17 Funding and Status Report August 2017



## **Funding Allocation**

Through the initial and second round of <u>Growth Deals</u>, the West of England LEP secured a total of  $\pm$ 149.3m from the government's Local Growth Fund (LGF) to be invested in the West of England from 2015 – 2021, of which  $\pm$ 42.4m of funding was awarded for 2016/17.

## How the funds were spent

The programme successfully made available the full grant from government to meet the costs of local scheme delivery on the following approved projects.

Scheme		16/17 LGF Funding Claimed (£M)
MetroWest Phase 2 Development Costs		0.40
MetroWest Phase 1 Development Costs		3.54
Sustainable Transport Package 16/17		2.01
West Wick Roundabout and North South Link		1.78
Aztec West Roundabout		2.10
Saw Close Public Realm, Bath		0.11
Law and Professional Services Academy		13.83
Advanced Engineering Centre Extension		1.73
B&NES Construction Skills Centre		2.73
North Somerset Enterprise Technical College		2.18
Aerospace Bristol		1.70
Superfast Broadband SGC		0.71
B&B Cultural Destinations Media Bank		0.01
Town Square, Weston-super-Mare		1.34
Bath Quays Bridge		0.36
Cattle Market Road Demolition Works		0.28
Bristol Institute of Technology, BRL and UEZ		2.55
Health Technology Hub		1.14
NTProStruct		3.86
	Total	42.4

#### **The Programme**

At the end of March 2017, the funding programme consisted of the following:- **4** completed schemes, **18** fully approved schemes which are being built or implemented, **5** schemes approved with conditions and **5** other schemes with Programme Entry. For the full programme status at the end of 2016/17 please refer to the report to the <u>West of England Joint Committee</u> meeting on 28<sup>th</sup> June 2017.

### Successes to date

To date the following LGF schemes have completed works

- <u>Sustainable Transport Package 15/16</u>
- Bristol Institute of Technology, BRL & UEZ
- <u>Weston College Future Technology Centre</u>
- North Somerset Enterprise Technology College

A further Growth Deal 3 Bid was submitted in July 2016 and an additional £52.8m was awarded.

WEST OF ENGLAND LOCAL ENTERPRISE PARTNERSHIP